



FOR IMMEDIATE RELEASE

DGT HOLDINGS REPORTS FISCAL 2015 FINANCIAL RESULTS

LOS GATOS, Calif., October 26, 2015 – DGT Holdings Corp. (OTCBB: DGTC) (“DGT Holdings” or “The Company”) today announced audited financial results for its fiscal year ended July 31, 2015.

FINANCIAL PRESENTATION

The Company’s operations currently consist of a real estate business from a rental building retained from the sale of its Medical Systems Group on November 3, 2011, as well as the management of its investment portfolio and general and administrative expenses.

ANNUAL FINANCIAL RESULTS

Revenues from continuing operations, consisting of rental revenue from the Company’s real estate, was \$0.4 million for the fiscal year ended July 31, 2015, compared to \$0.5 million in fiscal 2014. Property operating expenses, consisting of depreciation and rental-related costs were \$0.1 million for both fiscal years 2015 and 2014. General and administrative expenses were \$1.0 million for the fiscal year ended July 31, 2015 compared to \$1.1 million in fiscal 2014.

The income from continuing operations before income taxes was \$0.5 million for the fiscal year ended July 31, 2015 compared to a loss of \$0.7 million for the same period of fiscal 2014. Income from continuing operations for fiscal 2015 included an \$1.3 million gain on the sale of marketable securities.

Income from discontinued operations was \$1.3 million for the year ended July 31, 2015 compared to a loss from discontinued operations of \$0.3 million in fiscal 2014. Income from discontinued operations in fiscal 2015 included an \$1.5 million gain on sale of the building from the Company’s former Power Conversion Business.

Net income was \$1.7 million for the fiscal year ended July 31, 2015 compared to a net loss of \$1.1 million in fiscal 2014.

FINANCIAL CONDITION

At July 31, 2015, the Company held \$1.8 million of cash and \$51.1 million of investments.

ABOUT DGT HOLDINGS

DGT Holdings Corp. currently owns and leases an industrial building through its Italian subsidiary. The Company is currently searching for investment opportunities in profitable operations, where it can utilize its existing working capital and maximize the use of its net operating losses.

The Company's website is www.dgtholdings.com.

DGT Holdings Corp.
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Chief Executive Officer
Chief Financial Officer
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DGT HOLDINGS CORP.
STATEMENTS OF OPERATIONS
 (In thousands except per share data)

	Year Ended July 31,	
	2015	2014
Rental revenues	\$ 413	\$ 468
Property operating expenses	132	149
General and administrative expenses	1,012	1,060
Total expenses	1,144	1,209
Operating loss	(731)	(741)
Other income (expense), net:		
Gain on sale of investments, net	1,250	-
Other income (expense)	8	(3)
Interest income (expense)	(1)	21
	526	(723)
Income (loss) from continuing operations before income taxes		
Expense from income taxes	(144)	(77)
	382	(800)
Income (loss) from continuing operations, net of taxes		
Loss from discontinued operations, net of taxes	(232)	(260)
Gain on sale of discontinued operations, net of taxes	1,511	-
	\$ 1,661	\$ (1,060)
Net income (loss)		
Basic and diluted income (loss) per share:		
Continuing operations	\$ 0.13	\$ (0.26)
Discontinued operations	\$ 0.41	\$ (0.08)
Net income (loss)	\$ 0.54	\$ (0.34)
Weighted average shares outstanding	3,090,345	3,091,583

DGT HOLDINGS CORP.
BALANCE SHEET
 (In thousands)

	<u>July 31,</u> <u>2015</u>	<u>July 31,</u> <u>2014</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,811	\$ 2,816
Prepaid expenses and other current assets	291	127
Assets held for sale	-	948
Total current assets	<u>2,102</u>	<u>3,891</u>
Property and equipment, net	1,912	2,372
Investments in marketable securities	<u>51,091</u>	<u>49,400</u>
TOTAL ASSETS	<u>\$ 55,105</u>	<u>\$ 55,663</u>
LIABILITIES AND SHAREHOLDER'S EQUITY		
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 37	\$ 20
Accrued expenses	<u>200</u>	<u>170</u>
Total current liabilities	237	190
Deferred income taxes	<u>331</u>	<u>429</u>
Total liabilities	<u>568</u>	<u>619</u>
Commitments and contingencies		
STOCKHOLDERS' EQUITY		
Common stock (\$0.10 par value; 100,000,000 authorized; and 3,333,384 and 3,299,856 issued, respectively)	333	330
Treasury stock (285,427 and 202,689 shares, respectively, at cost)	(8,921)	(7,429)
Additional paid-in capital	88,327	88,025
Accumulated other comprehensive income	11,739	12,720
Accumulated deficit	<u>(36,941)</u>	<u>(38,602)</u>
Total stockholders' equity	<u>54,537</u>	<u>55,044</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 55,105</u>	<u>\$ 55,663</u>