



FOR IMMEDIATE RELEASE

DGT HOLDINGS REPORTS
THIRD QUARTER OF FISCAL 2015 FINANCIAL RESULTS

Board Approves a Share Buy Back Plan

LOS GATOS, California, May 28, 2015 – DGT Holdings Corp. (OTCBB: DGTC) (“DGT Holdings” or “The Company”) today announced unaudited financial results for its third fiscal quarter ended April 30, 2015.

FINANCIAL PRESENTATION

The Company’s operations currently consist of a real estate business from a rental building retained from the sale of its Medical Systems Group on November 3, 2011, as well as the management of its investment portfolio and general and administrative expenses.

FINANCIAL RESULTS

Revenues, consisting of rental revenue from the Company’s real estate, were \$95,000 and \$120,000 for the quarters ended April 30, 2015 and 2014, respectively. Property operating expenses, consisting of depreciation and rental-related costs, were \$31,000 and \$32,000 for the quarters ended April 30, 2015 and 2014, respectively. General and administrative expenses were \$297,000 and \$233,000 for the quarters ended April 30, 2015 and 2014, respectively.

The loss from operations before income taxes was \$228,000 for the quarter ended April 30, 2015, compared to a loss of \$147,000 for the same quarter of fiscal 2014.

The Company had a net loss of \$272,000 for the quarter ended April 30, 2015 compared to a net loss of \$173,000 for the quarter ended April 30, 2014.

FINANCIAL CONDITION

At April 30, 2015, the Company held \$1.1 million of unrestricted cash and \$55.6 million of investments. The Company expects to close the sale of its Long Island, New York property, which housed the power conversion business, in June 2015. This Company sold its power conversion business in August 2012.

SHARE BUYBACK

On May 28, 2015, the Board of Directors of the Company approved the repurchase of up to an aggregate of \$500,000 of the Company's common stock. Any such repurchases will be made from time to time on the open market at prevailing market prices or in negotiated transactions off the market, in compliance with applicable laws and regulations. The repurchase program is expected to continue through the end of the current fiscal year unless extended or shortened by the Board of Directors.

ABOUT DGT HOLDINGS

DGT Holdings Corp. currently owns and leases an industrial building through its Italian subsidiary. The Company is continuing to evaluate strategic alternatives, where it can utilize its existing working capital and maximize the use of its net operating losses.

The Company's website is www.dgtholdings.com.

DGT Holdings Corp.
Terry Gibson
Chief Executive Officer
Chief Financial Officer
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DGT HOLDINGS CORP.
STATEMENTS OF OPERATIONS
(In thousands except per share data)
(Unaudited)

	<u>Quarter Ended April 30,</u>		<u>Nine Months Ended April 30,</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Rental revenues	\$ 95	\$ 120	\$ 317	\$ 352
Property operating expenses	31	32	92	95
General and administrative expenses	297	233	833	949
Total expenses	<u>328</u>	<u>265</u>	<u>925</u>	<u>1,044</u>
Operating loss	(233)	(145)	(608)	(692)
Other income, net:				
Other income	5	(3)	1,258	8
Interest income (expense)	<u>-</u>	<u>1</u>	<u>(1)</u>	<u>18</u>
Income (loss) from operations before income taxes	(228)	(147)	649	(666)
Provision for income taxes	<u>44</u>	<u>26</u>	<u>128</u>	<u>65</u>
Net income (loss)	<u>\$ (272)</u>	<u>\$ (173)</u>	<u>\$ 521</u>	<u>\$ (731)</u>
Basic and diluted income (loss) per share:				
Operating loss	\$ (0.08)	\$ (0.05)	\$ (0.20)	\$ (0.22)
Net income (loss)	\$ (0.09)	\$ (0.05)	\$ 0.16	\$ (0.22)
Weighted average shares outstanding	3,098,626	3,091,418	3,097,643	3,089,722

DGT HOLDINGS CORP.
BALANCE SHEETS
(Dollars in thousands)

	<u>April 30,</u> <u>2015</u>	<u>July 31,</u> <u>2014</u>
ASSETS	<i>(Unaudited)</i>	
Current assets:		
Cash and cash equivalents	\$ 1,065	\$ 2,816
Prepaid expenses and other current assets	212	127
Assets held for sale	948	948
Total current assets	<u>2,225</u>	<u>3,891</u>
Property and equipment, net	1,947	2,372
Investments in marketable securities	<u>55,653</u>	<u>49,400</u>
TOTAL ASSETS	<u>\$ 59,825</u>	<u>\$ 55,663</u>
LIABILITIES AND SHAREHOLDER'S EQUITY		
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 20	\$ 20
Accrued expenses	145	170
Total current liabilities	<u>165</u>	<u>190</u>
Deferred income taxes	339	429
Total liabilities	<u>504</u>	<u>619</u>
Commitments and contingencies		
STOCKHOLDERS' EQUITY		
Common stock (\$0.10 par value; 100,000,000 shares authorized; 3,306,378 and 3,299,856 shares issued, respectively)	330	330
Treasury stock (202,689 shares, at cost)	(7,429)	(7,429)
Additional paid-in capital	88,155	88,025
Accumulated other comprehensive income	16,346	12,720
Accumulated deficit	(38,081)	(38,602)
Total stockholders' equity	<u>59,321</u>	<u>55,044</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 59,825</u>	<u>\$ 55,663</u>