



FOR IMMEDIATE RELEASE

DGT HOLDINGS REPORTS
SECOND QUARTER OF FISCAL 2015 FINANCIAL RESULTS

LOS GATOS, California, April 8, 2015 – DGT Holdings Corp. (OTCBB: DGTC) (“DGT Holdings” or “The Company”) today announced unaudited financial results for its second fiscal quarter ended January 31, 2015.

FINANCIAL PRESENTATION

The Company’s operations currently consist of a real estate business from a rental building retained from the sale of its Medical Systems Group on November 3, 2011. The operating results for the Power Conversion Business and for the Medical Systems Group, as well as the gains on disposals of such units, are reported as discontinued operations for all periods presented. Continuing operations consist of the real estate business, investments, and general and administrative expenses.

FINANCIAL RESULTS

Revenues from continuing operations, consisting of rental revenue from the Company’s real estate, was \$106,000 and \$117,000 for the quarters ended January 31, 2015 and 2014, respectively. Property operating expenses, consisting of depreciation and rental-related costs, were \$31,000 and \$32,000 for the quarter ended January 31, 2015 and 2014, respectively. General and administrative expenses were \$285,000 and \$388,000 for the quarter ended January 31, 2015 and 2014, respectively.

The loss from continuing operations before income taxes was \$210,000 for the quarter ended January 31, 2015, compared to a loss of \$296,000 for the same quarter of fiscal 2014.

The Company had a net loss of \$270,000 for the quarter ended January 31, 2015 compared to a net loss of \$335,000 for the quarter ended January 31, 2014. This improvement is primarily the result of cost reductions. The Company had a \$1,250,000 gain from the sale of investments in marketable securities in September 2014.

FINANCIAL CONDITION

At January 31, 2015, the Company held \$1.5 million of unrestricted cash and \$52.5 million of investments.

ABOUT DGT HOLDINGS

DGT Holdings Corp. currently owns and leases an industrial building through its Italian subsidiary. The Company is currently searching for investment opportunities in profitable operations, where it can utilize its existing working capital and maximize the use of its net operating losses.

The Company's website is www.dgtholdings.com.

DGT Holdings Corp.
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Chief Executive Officer
Chief Financial Officer
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DGT HOLDINGS CORP.
STATEMENTS OF OPERATIONS
(In thousands except per share data)
(Unaudited)

	<u>Quarter Ended January 31,</u>		<u>Six Months Ended January 31,</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Rental revenues	\$ 106	\$ 117	\$ 222	\$ 232
Property operating expenses	31	32	61	63
General and administrative expenses	285	388	536	716
Total expenses	<u>316</u>	<u>420</u>	<u>597</u>	<u>779</u>
Operating loss	(210)	(303)	(375)	(547)
Other income, net:				
Other income	-	1	1,253	11
Interest income (expense)	<u>-</u>	<u>6</u>	<u>(1)</u>	<u>17</u>
Income (loss) from operations before income taxes	(210)	(296)	877	(519)
Provision for income taxes	<u>60</u>	<u>39</u>	<u>84</u>	<u>39</u>
Net income (loss)	<u><u>\$ (270)</u></u>	<u><u>\$ (335)</u></u>	<u><u>\$ 793</u></u>	<u><u>\$ (558)</u></u>
Basic and diluted income (loss) per share:				
Operating loss	\$ (0.06)	\$ (0.09)	\$ (0.11)	\$ (0.17)
Net income (loss)	\$ (0.08)	\$ (0.10)	\$ 0.24	\$ (0.17)
Weighted average shares outstanding	3,299,856	3,291,604	3,299,856	3,291,604

DGT HOLDINGS CORP.
BALANCE SHEETS
(Dollars in thousands)

	January 31, 2015	July 31, 2014
	<i>(Unaudited)</i>	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,532	\$ 2,816
Prepaid expenses and other current assets	139	127
Assets held for sale	948	948
Total current assets	<u>2,619</u>	<u>3,891</u>
Property and equipment, net	2,030	2,372
Investments in marketable securities	<u>52,512</u>	<u>49,400</u>
TOTAL ASSETS	<u>\$ 57,161</u>	<u>\$ 55,663</u>
LIABILITIES AND SHAREHOLDER'S EQUITY		
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 9	\$ 20
Accrued expenses	120	170
Total current liabilities	<u>129</u>	<u>190</u>
Deferred income taxes	<u>330</u>	<u>429</u>
Total liabilities	<u>459</u>	<u>619</u>
Commitments and contingencies		
STOCKHOLDERS' EQUITY		
Common stock (\$0.10 par value; 100,000,000 authorized; and 3,299,856 issued)	330	330
Treasury stock (202,689 shares, at cost)	(7,429)	(7,429)
Additional paid-in capital	88,101	88,025
Accumulated other comprehensive income	13,509	12,720
Accumulated deficit	<u>(37,809)</u>	<u>(38,602)</u>
Total stockholders' equity	<u>56,702</u>	<u>55,044</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 57,161</u>	<u>\$ 55,663</u>